

CONFIDENTIAL

DCI

CABINET COUNCIL ON COMMERCE
AND TRADE

8 JANUARY 1982

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*DCI decided
not to attend.
No one
attended.*

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DDCI

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7 January 1982

MEMORANDUM FOR: Director of Central Intelligence
FROM : SA/IA
SUBJECT : Cabinet Council Meeting

1. We have received the first series of papers for tomorrow's meeting of the Cabinet Council on Commerce and Trade. As I mentioned to you before, the agenda includes U.S./Canadian economic relations and steel industry update. You will find at Tab B an analysis of U.S./Canadian economic relations, produced by DDI but including editorial changes and contributions from [redacted] tells me that the memo gives you what you need to discuss the papers we have just received.

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2. [redacted] people are working on the steel problem, but we have not yet received the Cabinet Council paper on that agenda item. We may not receive it until some time tomorrow.

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3. There is a new agenda item today--auto industry issues--which focuses in part on our trade relations with Japan. According to the agenda, Ambassador Brock will make a presentation on that issue. Dick Kerr has given me a copy of the package which was sent to Brock in anticipation of the upcoming talks with EC, Japan, and Canada. I have given you the whole package but call your attention to the second paper titled "Japan Economic Outlook" and the third titled "Japan Headed for a Record Trade Surplus." I think this material will probably be all you need to engage in Brock's discussion.

4. As soon as we receive the other materials for the meeting, specifically those pegged toward the steel industry update, we will get them to you.

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Tab D - Steel Industry Update

cc: DDCI
Executive Director
(without attachment)
ExSec/ER (w/o att.)

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